

Reporting PPP loans/Grants

LINE 27: If the church received a loan from the Paycheck Protection Program (PPP) as part of the CARES Act that **has not been forgiven**, include the loan balance here.

LINE 54c: Enter the amount received from the Paycheck Protection Program (PPP) as part of the CARES Act here (**whether it's been forgiven or not**).

Although the PPP may get recorded in two places, line 27 just tells us that they have a loan amount, it doesn't get put in as part of the spending plan. Line 54c tells us it was used as part of the spending plan (but it's still from an outside source, even if it becomes a grant). Neither field is used to calculate apportionments, they are just informational. The challenge is that we don't have a way to add questions, so we had to put it somewhere. When the loan is forgiven, then it will fall off of next year's stats and it won't be put in 54c next year (unless there's a second wave of stimulus in 2021).